

AMB Financial Corp.

American Community Bank of Indiana (Wholly Owned Subsidiary)

Material Event

January 14, 2020

On January 14, 2020, American Community Bank of Indiana (“American”) announced the payment of a \$500,000 cash dividend to AMB Financial Corp (“AMB”), the holding company of American, which was effective December 31, 2019. The proceeds will be utilized by AMB for general operating purposes. American remains “well capitalized” under all applicable regulatory guidelines after giving effect to the cash dividend.