

AMB Financial Corp.

American Community Bank of Indiana (Wholly Owned Subsidiary)

January 20, 2023

Michael Mellon, President of AMB Financial Corp. (OTCBB: AMFC) (the Company) the parent holding company for American Community Bank of Indiana (the Bank) announced today that on January 18, 2023 the Board of Directors declared a quarterly cash dividend of \$0.05 per share. The cash dividend will be paid on March 15, 2023 to shareholders of record on March 1, 2023. The total amount of the cash dividend will be approximately \$47,000.

The Bank is a State of Indiana chartered commercial bank headquartered in St. John, Indiana. The Bank has four additional offices located in Munster, Dyer, Crown Point and Hammond. It was founded in 1910 and its deposits are federally insured.