BEWARE PayPal Phishing Scams

Scammers are always looking for new angles, and now they are attacking people through PayPal. Some banks have noted that as many as 50 prenotes have come through from PayPal on users accounts. A prenote is a zero dollar test transaction used to verify a user's bank account information.

It was reported earlier this year there was an increase in phishing attempts targeting consumers with the intent to collect their PayPal credentials. The timing is right for fraudsters who have harvested credentials to start using them for fraud.



Scammers are also using text message phishing methods to try to collect consumer identities with the intent to open new fraudulent PayPal accounts.

As always, please stay vigilant and check your accounts for any unusual activity. If you have a PayPal account, we would also recommend updating your password for an extra level of security. If you see any suspicious activity in your account please contact us immediately at 219-365-6700.



www.acbanker.com (219) 365-6700

